

# VATConnect-Scheduler Real Time EU Reporting

VATConnect - *Scheduler* is a service powered by Taxback International's Artificial intelligence (A.I.) that enables clients to receive real time data and images at a frequency required by the client. Presently there are a number of country's tax authorities that have introduced legislation that requires companies to adapt to this mandatory electronic book keeping system for Immediate Supply of Information on Domestic VAT Recovery (DVR). It is inevitable that more countries will follow suit in the near future.

Scheduler Technology guarantees compliance with client's SII tax office obligations for DVR. Scheduler Technology references the client's data and image requirements automatically processing all details without any human intervention with virtually no time lag on availability creating a report ready for auditing.

## KEY ISSUES

- Systems - requirement for company to upgrade systems across countries.
- Visibility - difficult to accurately audit data for compliance as per real time reporting timeline.
- Obligations - DVR must be reported each month in advance of the tax office deadline.
- Compliance - Non compliance could result in tax office audits, fines and penalties.

## WHAT TAXBACK INTERNATIONAL CAN DO?

- ✓ Taxback International pulls in the required data from your EMS automatically as per your requirements.
- ✓ Scheduler's technology automatically analyses and sorts your data transactions into a report ready for auditing in a 1 step process powered by A.I.
- ✓ Availability of VAT reports in real time gives tax experts the time to further audit the data and apply corrections ahead of tax office deadlines ensuring 100% compliance and maximum VAT refunds.

## THE PROCESS



NO HUMAN INTERVENTION